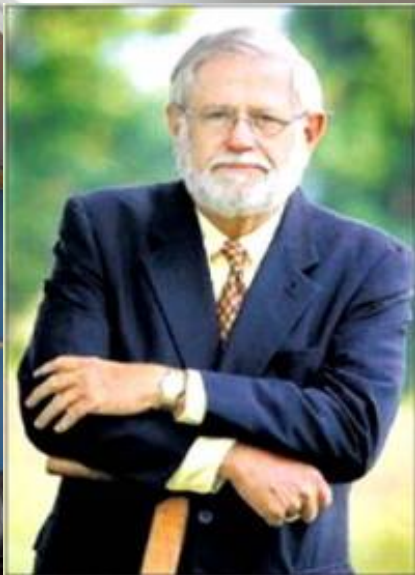




Volume 93 Issue 20

World's Largest Kiwanis Club

March 2, 2010



AARON BEAM  
 AUTHOR  
 FORMER CFO OF HEALTHSOUTH



"Aaron Beam Jr.'s story reads like the "Great American Success Story": start a company from zero, raise some venture capital, take the company public in two years, become a millionaire overnight and see the company become the darling of Wall Street. But this success story didn't end there. Instead, Beam found himself in the middle of a corporate scandal, lost almost everything and ended up in prison. That's not the way success stories are supposed to end, but for Beam, that was the harsh reality. "I think others can learn from my story," Beam says. "From how I started a major company, how I got involved in the fraud while serving as Chief Financial Officer, and more importantly, the human story, the pain of going through a trial and going to prison."

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In short, it's the story of how something really great went horribly wrong and the price one man had to pay. Beam hopes that sharing his perspective, as a key player in one of the biggest corporate frauds in recent history, can help future business leaders avoid making the same mistake that he, and the four CFOs who succeeded him - made.

The company was HealthSouth, the nation's largest provider of outpatient surgery and rehabilitative services, which Beam co-founded in 1984. As revenues grew to more than \$3.5 billion, Beam enjoyed the many rewards that corporate success can bring - until 1996, when the company's earnings fell just slightly short of its goal. That's when, according to Beam, HealthSouth's chief executive, Richard Scrushy, ordered the books to be fixed.

**SPEAKER'S ADDRESS:** Aaron Beam / 16848 Black Devine Road / Loxley, AL 36551



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## Next Tuesday's Speaker March 2, 2010 – 12 noon



**Aaron Beam, Jr.**  
Author &  
Former CFO of HealthSouth

If you are unable to attend this meeting  
you may call or email the Kiwanis office  
( see contact info below ) to reserve  
an autographed copy of his book.

## Upcoming Programs

- Mar 9** ROTC Scholarship Awards  
Rear Admiral Clyde Marsh, USN - Retired  
Commissioner, Veteran's Administration of  
Alabama
- Mar 16** A.C. Roper, Chief of Police  
City of Birmingham
- Mar 23** To be announced
- Mar 16** Kiwanis International President  
Paul Palazzolo  
Alabama District of Kiwanis members will  
join us for this meeting.

RIF Volunteers needed for special reading at Festival Center on March 30, 2010, 9:00 a.m.. Call Kiwanis office to sign up.

### **KIWANIAN on the web** [www.kcob.org](http://www.kcob.org)

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